

3:15 PM

12/01/19

Accrual Basis

Las Vegas Corvettes Association, Inc Profit & Loss Budget vs. Actual

	Jan - Dec 19	Budget
Income		
Event Income		
50/50 Income	1,124.72	1,800.00
Banquet Income	280.00	3,750.00
Driving Events Income	1,460.00	1,600.00
General Events Income	2,221.47	1,000.00
Total Event Income	5,086.19	8,150.00
Interest Income	14.59	20.00
Membership Income	12,527.26	12,450.00
Newsvelter Income	180.00	180.00
Sponsorship Income	2,300.00	2,700.00
Store Income	1,351.67	2,500.00
Total Income	21,459.71	26,000.00
Expense		
Events Expense		
Banquet Expense	6,500.00	9,500.00
Driving Events Expense	267.43	1,600.00
General Events Expense	4,476.63	500.00
Total Events Expense	11,244.06	11,600.00
Facility Fee Expense	3,870.00	3,870.00
General and Administrative Exp		
Accounting/Tax Prep Expense	550.00	550.00
Bank Fee Expense	0.00	100.00
Clean Car Award Expense	281.04	281.00
E Board Expense	283.45	400.00
NCCC Governor Expense	410.17	582.00
Office Supplies Expense	64.88	300.00
Post Office Box Expense	122.00	112.00
Publicity Expense	0.00	50.00
Secretary of State Expense	100.00	160.00
Storage Unit Expense	0.00	1,620.00
Sunshine Expense	221.56	500.00
Website Expense	523.65	7,750.00
Total General and Administrative Exp	2,556.75	12,405.00
General Events Adv/Donations		
Advertising Expense	0.00	500.00
Charity Donations	395.00	
Total General Events Adv/Donations	395.00	500.00

Negative \$3M budget represents second of three annual accruals for 45th Anniversary

Page 1

Las Vegas Corvettes Association, Inc
Profit & Loss Budget vs. Actual

	Jan - Dec 19	Budget
NCCC & Membership Expense	1,170.54	3,625.00
Store Expense	1,005.55	1,000.00
Total Expense	20,241.90	33,000.00
Net Income	<u>1,217.81</u>	<u>-7,000.00</u>