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05/03/19

Accrual Basis

Las Vegas Corvettes Association, Inc Profit & Loss Budget vs. Actual

	Jan - Dec 19	Budget
Income		
Event Income		
50/50 Income	426.10	1,800.00
Banquet Income	0.00	3,750.00
Driving Events Income	120.00	1,600.00
General Events Income	200.47	1,000.00
Total Event Income	746.57	8,150.00
Interest Income	4.95	20.00
Membership Income	857.26	12,450.00
Newsvetter Income	180.00	180.00
Sponsorship Income	600.00	2,700.00
Store Income	678.67	2,500.00
Total Income	3,067.45	26,000.00
Expense		
Events Expense		
Banquet Expense	0.00	9,500.00
Driving Events Expense	267.43	1,600.00
General Events Expense	366.00	500.00
Total Events Expense	633.43	11,600.00
Facility Fee Expense	1,935.00	3,870.00
General and Administrative Exp		
Accounting/Tax Prep Expense	0.00	550.00
Bank Fee Expense	0.00	100.00
Clean Car Award Expense	281.04	281.00
E Board Expense	205.51	400.00
NCCC Governor Expense	0.00	582.00
Office Supplies Expense	0.00	300.00
Post Office Box Expense	122.00	112.00
Publicity Expense	0.00	50.00
Secretary of State Expense	50.00	160.00
Storage Unit Expense	0.00	1,620.00
Sunshine Expense	60.55	500.00
Website Expense	0.00	7,750.00
Total General and Administrative Exp	719.10	12,405.00
General Events Adv/Donations		
Advertising Expense	0.00	500.00
Total General Events Adv/Donations	0.00	500.00

Negative \$3M budget represents second of three annual accruals for 45th Anniversary

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Las Vegas Corvettes Association, Inc
Profit & Loss Budget vs. Actual

	Jan - Dec 19	Budget
NCCC & Membership Expense	536.89	3,625.00
Store Expense	661.01	1,000.00
Total Expense	4,485.43	33,000.00
Net Income	<u>-1,417.98</u>	<u>-7,000.00</u>