

Las Vegas Corvettes Association, Inc
Balance Sheet

12/01/19

Accrual Basis

Dec 1, 19

ASSETS**Current Assets****Checking/Savings**

Nevada State Bank 30 Day CD	7,418.77
Nevada State Bank 90 Day CD	21,489.54
Nevada State Bank Checking	26,713.78

Total Checking/Savings 55,622.09

Other Current Assets

Accrual for Banquet Income	3,600.00
Accrual for Membership Dues	25.00

Total Other Current Assets 3,625.00

Total Current Assets 59,247.09

TOTAL ASSETS**59,247.09****LIABILITIES & EQUITY****Liabilities****Current Liabilities**

Accounts Payable	
Accounts Payable	-138.76

Total Accounts Payable -138.76

Total Current Liabilities -138.76

Total Liabilities -138.76

Equity

Opening Balance Equity	70,823.43
Retained Earnings	-12,655.39
Net Income	1,217.81

Total Equity 59,385.85

TOTAL LIABILITIES & EQUITY**59,247.09**