

Las Vegas Corvettes Association, Inc
Balance Sheet

08/31/19

Accrual Basis

Aug 31, 19

ASSETS**Current Assets****Checking/Savings**

Nevada State Bank 30 Day CD 7,417.85

Nevada State Bank 90 Day CD 21,489.54

Nevada State Bank Checking 23,830.59

Total Checking/Savings 52,737.98**Other Current Assets**

Accrual for Banquet Income 3,600.00

Total Other Current Assets 3,600.00**Total Current Assets 56,337.98****TOTAL ASSETS****56,337.98****LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

Accounts Payable -138.76

Total Accounts Payable -138.76**Total Current Liabilities -138.76****Total Liabilities -138.76****Equity**

Opening Balance Equity 70,823.43

Retained Earnings -12,655.39

Net Income -1,691.30

Total Equity 56,476.74**TOTAL LIABILITIES & EQUITY****56,337.98**