

5:08 PM

03/04/19

Accrual Basis

Las Vegas Corvettes Association, Inc Balance Sheet

Feb 28, 19

ASSETS	
Current Assets	
Checking/Savings	
Nevada State Bank 30 Day CD	7,416.02
Nevada State Bank 90 Day CD	21,478.30
Nevada State Bank Checking	23,726.09
Total Checking/Savings	52,620.41
Accounts Receivable	
Accounts Receivable	200.00
Total Accounts Receivable	200.00
Other Current Assets	
Accrual for Banquet Income	3,600.00
Total Other Current Assets	3,600.00
Total Current Assets	56,420.41
TOTAL ASSETS	56,420.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,763.74
Total Accounts Payable	2,763.74
Total Current Liabilities	2,763.74
Total Liabilities	2,763.74
Equity	
Opening Balance Equity	70,823.43
Retained Earnings	-12,655.39
Net Income	-4,511.37
Total Equity	53,656.67
TOTAL LIABILITIES & EQUITY	56,420.41