

Las Vegas Corvettes Association, Inc

Balance Sheet

As of July 31, 2018

	Jul 31, 18
ASSETS	
Current Assets	
Checking/Savings	
Nevada State Bank 30 Day CD	7,413.89
Nevada State Bank 90 Day CD	21,470.80
Nevada State Bank Checking	32,617.03
Total Checking/Savings	61,501.72
Accounts Receivable	
Accounts Receivable	380.00
Total Accounts Receivable	380.00
Other Current Assets	
Accrual for Banquet Income	3,600.00
Total Other Current Assets	3,600.00
Total Current Assets	65,481.72
TOTAL ASSETS	65,481.72
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	7,598.74
Total Accounts Payable	7,598.74
Total Current Liabilities	7,598.74
Total Liabilities	7,598.74
Equity	
Opening Balance Equity	70,823.43
Retained Earnings	-8,453.30
Net Income	-4,487.15
Total Equity	57,882.98
TOTAL LIABILITIES & EQUITY	65,481.72