

Las Vegas Corvettes Association (LVCA) Financial Summary Year to Date - 11/10/09

LVCA
CODE
411

*DRIVE it like you
stole it in '09*



OVERALL PROFIT & LOSS	1/1/09 to 11/10/09	Budget for Year
Income		
Membership Dues Income	12,042.00	14,650.00
Event Income (see detail below)	41,395.50	62,100.00
Sponsorship	9,333.31	0.00
Store Income	6,471.00	9,000.00
Advertizing Income	684.00	400.00
Interest Income	209.18	450.00
Total Income	70,134.99	86,600.00
Expense		
NCCC & New Member Packages	1,628.20	6,700.00
Event Expenses (see detail below)	43,133.20	58,150.00
General Administrative Expense	2,766.12	5,820.00
Newsvelter Printing & Postage	-409.17	500.00
Store Supplies	6,531.77	8,100.00
Sunshine	965.56	1,200.00
Public Relations	0.00	500.00
Charity Donations	5,708.00	5,500.00
Taxes	0.00	0.00
Total Expense	60,323.68	86,470.00
Net Income	9,811.31	130.00

ASSETS as of 11/10/09	
Checking/Savings	
Nevada State Bank Checking	20,656.86
Nevada State Bank Savings	0.00
CD, 90 day	21,198.51
CD, 30 day	7,358.36
	49,213.73
Other Current Assets	
Accounts Receivable	1,333.33
LVCA Store Inventory	5,586.00
LVCA Store Cash (Estimate)	125.00
CR Inventory (Estimated Value)	200.00
	7,244.33
TOTAL ASSETS	56,458.06

EVENT DETAILS	Income		Expense		Profit(Loss)	
	1/1/09 to 11/10/09	Budget for Year	1/1/09 to 11/10/09	Budget for Year	1/1/09 to 11/10/09	Budget for Year
50-50 Raffle	1,082.00	1,600.00	54.68	150.00	1,027.32	1,450.00
St Judes Special Raffle	220.00				220.00	
Banquet LVCA	4,025.00	6,000.00	11,946.55	10,000.00	(7,921.55)	(4,000.00)
Corvette Roulette 2009	19,701.00	28,000.00	18,793.34	25,000.00	907.66	3,000.00
Corvette Roulette 2010			500.00		(500.00)	
LVCA Annual Car Show	-	3,000.00	-	1,500.00	-	1,500.00
General Events						
Super Bowl Party	243.00		-		243.00	-
Comedy Stop	1,110.00		665.02		444.98	
Wine & Cheese	1,215.00		690.00		525.00	
New Years Eve Party	-		(135.00)		135.00	-
Injured Police Officers Fund	470.00		570.00		(100.00)	-
Wranglers Game	1,032.50		619.50		413.00	-
Poppy Rallye	500.00				500.00	
Yosemite	1,400.00		1,400.00		-	
Las Vegas 51's	625.00		550.00		75.00	
Tuacahn Trip	1,852.00		1,707.52		144.48	
Mt Charleston Getaway	265.00		-		265.00	
Sunbelt Auto Collection	320.00					
Presidents Run LVCA 36	6,040.00		5,235.99		804.01	-
Misc General Events	-		50.00		(50.00)	-
General Events, Total	15,072.50	21,000.00	11,353.03	20,000.00	3,719.47	1,000.00
Racers Edge	570.00	1,000.00	476.04	1,000.00	93.96	-
Drag Series	250.00	500.00	9.56	500.00	240.44	-
Silver State	475.00	1,000.00	-	-	475.00	1,000.00
TOTAL ALL EVENTS	41,395.50	62,100.00	43,133.20	58,150.00	(1,737.70)	3,950.00

***Note:** The above numbers are derived from our financial records which are kept on a strictly Cash Basis. Some events straddle 2 fiscal years and as a consequence the profit(loss) shown above for an event may not accurately reflect the performance of the event. For example, Banquet LVCA reflects income & expenditure for the 2009 and 2010 events and the large loss shown reflects expenditure this year for the 2009 event but no income, as yet, for the 2010 event.