

Las Vegas Corvettes Association (LVCA)
Financial Summary Year to Date - 10/08/09

LVCA
CODE
411

*DRIVE it like you
stole it in '09*



OVERALL PROFIT & LOSS	1/1/09 to 10/08/09	Budget for Year
Income		
Membership Dues Income	8,332.00	14,650.00
Event Income (see detail below)	37,776.50	62,100.00
Sponsorship	7,999.98	0.00
Store Income	6,163.00	9,000.00
Advertizing Income	684.00	400.00
Interest Income	209.18	450.00
Total Income	61,164.66	86,600.00
Expense		
NCCC & New Member Packages	1,445.24	6,700.00
Event Expenses (see detail below)	40,573.22	58,150.00
General Administrative Expense	2,669.82	5,820.00
Newsvelter Printing & Postage	-409.17	500.00
Store Supplies	6,531.77	8,100.00
Sunshine	575.30	1,200.00
Public Relations	0.00	500.00
Charity Donations	5,708.00	5,500.00
Taxes	0.00	0.00
Total Expense	57,094.18	86,470.00
Net Income	4,070.48	130.00

ASSETS as of 10/08/09	
Checking/Savings	
Nevada State Bank Checking	14,916.03
Nevada State Bank Savings	0.00
CD, 90 day	21,198.51
CD, 30 day	7,358.36
	43,472.90
Other Current Assets	
Accounts Receivable	0.00
LVCA Store Inventory	5,586.00
LVCA Store Cash	125.00
CR Inventory (Estimated Value)	200.00
	5,911.00
TOTAL ASSETS	49,383.90

EVENT DETAILS	Income		Expense		Profit(Loss)	
	1/1/09 to 10/08/09	Budget for Year	1/1/09 to 10/08/09	Budget for Year	1/1/09 to 10/08/09	Budget for Year
50-50 Raffle	970.00	1,600.00	26.83	150.00	943.17	1,450.00
St Judes Special Raffle	175.00				175.00	
Banquet LVCA	4,025.00	6,000.00	11,871.96	10,000.00	(7,846.96)	(4,000.00)
Corvette Roulette 2009	19,701.00	28,000.00	18,793.34	25,000.00	907.66	3,000.00
Corvette Roulette 2010			500.00		(500.00)	
LVCA Annual Car Show	-	3,000.00	-	1,500.00	-	1,500.00
General Events						
Super Bowl Party	243.00		-		243.00	-
New Years Eve Party	-		(135.00)		135.00	-
Injured Police Officers Fund	470.00		570.00		(100.00)	-
Wranglers Game	1,032.50		619.50		413.00	-
Wine & Cheese	605.00		605.00		-	
Poppy Rallye	500.00				500.00	
Yosemite	1,400.00		1,400.00		-	
Las Vegas 51's	625.00		550.00		75.00	
Tuacahn Trip	160.00		-		160.00	
Mt Charleston Getaway	265.00		-		265.00	
Sunbelt Auto Collection	320.00					
Presidents Run LVCA 36	6,040.00		5,235.99		804.01	-
Misc General Events	-		50.00		(50.00)	-
General Events, Total	11,660.50	21,000.00	8,895.49	20,000.00	2,765.01	1,000.00
Racers Edge	570.00	1,000.00	476.04	1,000.00	93.96	-
Drag Series	200.00	500.00	9.56	500.00	190.44	-
Silver State	475.00	1,000.00	-	-	475.00	1,000.00
TOTAL ALL EVENTS	37,776.50	62,100.00	40,573.22	58,150.00	(2,796.72)	3,950.00

***Note:** The above numbers are derived from our financial records which are kept on a strictly Cash Basis. Some events straddle 2 fiscal years and as a consequence the profit(loss) shown above for an event may not accurately reflect the performance of the event. For example, Banquet LVCA reflects income & expenditure for the 2009 and 2010 events and the large loss shown reflects expenditure this year for the 2009 event but no income, as yet, for the 2010 event.