

Las Vegas Corvettes Association (LVCA) Financial Summary Year to Date - 09/10/09



OVERALL PROFIT & LOSS	1/1/09 to 09/10/09	Budget for Year
Income		
Membership Dues Income	3,006.00	14,650.00
Event Income (see detail below)	36,323.50	62,100.00
Sponsorship	6,666.65	0.00
Store Income	5,633.50	9,000.00
Advertizing Income	684.00	400.00
Interest Income	209.18	450.00
Total Income	52,522.83	86,600.00
Expense		
NCCC & New Member Packages	1,293.87	6,700.00
Event Expenses (see detail below)	39,447.57	58,150.00
General Administrative Expense	2,480.82	5,820.00
Newsvetter Printing & Postage	-409.17	500.00
Store Supplies	6,199.64	8,100.00
Sunshine	575.30	1,200.00
Public Relations	0.00	500.00
Charity Donations	5,708.00	5,500.00
Taxes	0.00	0.00
Total Expense	55,296.03	86,470.00
Net Income	-2,773.20	130.00

ASSETS as of 09/10/09	
Checking/Savings	
Nevada State Bank Checking	8,072.35
Nevada State Bank Savings	0.00
CD, 90 day	21,198.51
CD, 30 day	7,358.36
	36,629.22
Other Current Assets	
Accounts Receivable	1,333.33
LVCA Store Inventory(estimate)	5,466.00
LVCA Store Cash (Estimate)	125.00
CR Inventory (Estimated Value)	200.00
	7,124.33
TOTAL ASSETS	43,753.55

EVENT DETAILS	Income		Expense		Profit(Loss)	
	1/1/09 to 09/10/09	Budget for Year	1/1/09 to 09/10/09	Budget for Year	1/1/09 to 09/10/09	Budget for Year
50-50 Raffle	852.00	1,600.00	26.83	150.00	825.17	1,450.00
Banquet LVCA	4,025.00	6,000.00	11,871.96	10,000.00	(7,846.96)	(4,000.00)
Corvette Roulette 2009	19,701.00	28,000.00	18,772.69	25,000.00	928.31	3,000.00
LVCA Annual Car Show	-	3,000.00	-	1,500.00	-	1,500.00
General Events						
Super Bowl Party	243.00		-		243.00	-
New Years Eve Party	-		(135.00)		135.00	-
Injured Police Officers Fund	470.00		570.00		(100.00)	-
Wranglers Game	1,032.50		619.50		413.00	-
Poppy Rallye	500.00				500.00	
Yosemite	1,400.00		1,400.00		-	
Las Vegas 51's	625.00		550.00		75.00	
Tuacahn Trip	160.00		-		160.00	
Mt Charleston Getaway	265.00		-		265.00	
Sunbelt Auto Collection	320.00					
Presidents Run LVCA 36	6,040.00		5,235.99		804.01	-
Misc General Events	-		50.00		(50.00)	-
General Events, Total	11,055.50	21,000.00	8,290.49	20,000.00	2,765.01	1,000.00
Racers Edge	540.00	1,000.00	476.04	1,000.00	63.96	-
Drag Series	150.00	500.00	9.56	500.00	140.44	-
Silver State	-	1,000.00	-	-	-	1,000.00
TOTAL ALL EVENTS	36,323.50	62,100.00	39,447.57	58,150.00	(3,124.07)	3,950.00

***Note:** The above numbers are derived from our financial records which are kept on a strictly Cash Basis. Some events straddle 2 fiscal years and as a consequence the profit(loss) shown above for an event may not accurately reflect the performance of the event. For example, Banquet LVCA reflects income & expenditure for the 2009 and 2010 events and the large loss shown reflects expenditure this year for the 2009 event but no income, as yet, for the 2010 event.