

Las Vegas Corvettes Association (LVCA) Financial Summary Year to Date - 06/08/09



OVERALL PROFIT & LOSS	1/1/09 to 06/08/09	Budget for Year
Income		
Membership Dues Income	629.00	14,650.00
Event Income (see detail below)	34,461.50	62,100.00
Sponsorship	1,333.33	0.00
Store Income	2,666.50	9,000.00
Advertizing Income	684.00	400.00
Interest Income	0.00	450.00
Total Income	39,774.33	86,600.00
Expense		
NCCC & New Member Packages	1,112.66	6,700.00
Event Expenses (see detail below)	38,571.03	58,150.00
General Administrative Expense	2,260.22	5,820.00
Newsvetter Printing & Postage	0.00	500.00
Store Supplies	2,728.75	8,100.00
Sunshine	314.63	1,200.00
Public Relations	0.00	500.00
Charity Donations	388.00	5,500.00
Taxes	0.00	0.00
Total Expense	45,375.29	86,470.00
Net Income	-5,600.96	130.00

ASSETS as of 06/08/09	
Checking/Savings	
Nevada State Bank Checking	4,558.69
Nevada State Bank Savings	889.23
CD, 90 day	21,021.68
CD, 30 day	7,331.86
	33,801.46
Other Current Assets	
Accounts Receivable	2,908.33
LVCA Store Inventory (estimate)	1,000.00
LVCA Store Cash on Hand	120.00
CR Inventory (Estimated Value)	200.00
	4,228.33
TOTAL ASSETS	38,029.79

EVENT DETAILS	Income		Expense		Profit(Loss)	
	1/1/09 to 6/08/09	Budget for Year	1/1/09 to 6/08/09	Budget for Year	1/1/09 to 6/08/09	Budget for Year
50-50 Raffle	395.00	1,600.00	26.83	150.00	368.17	1,450.00
Banquet LVCA	4,025.00	6,000.00	11,871.96	10,000.00	(7,846.96)	(4,000.00)
Corvette Roulette 2009	19,701.00	28,000.00	18,485.88	25,000.00	1,215.12	3,000.00
LVCA Annual Car Show	-	3,000.00	-	1,500.00	-	1,500.00
General Events						
<i>Super Bowl Party</i>	243.00		-		243.00	-
<i>New Years Eve Party</i>	-		(135.00)		135.00	-
<i>Injured Police Officers Fund</i>	470.00		570.00		(100.00)	-
<i>Wranglers Game</i>	1,032.50		619.50		413.00	-
<i>Poppy Rallye</i>	500.00					
<i>Yosemite</i>	1,400.00		1,400.00			
<i>Presidents Run LVCA 36</i>	6,040.00		5,235.99		804.01	-
<i>Misc General Events</i>	-		50.00		(50.00)	-
General Events, Total	9,685.50	21,000.00	7,740.49	20,000.00	1,945.01	1,000.00
Racers Edge	570.00	1,000.00	445.87	1,000.00	124.13	-
Drag Series	85.00	500.00	-	500.00	85.00	-
Silver State	-	1,000.00	-	-	-	1,000.00
TOTAL ALL EVENTS	34,461.50	62,100.00	38,571.03	58,150.00	(4,109.53)	3,950.00

***Note:** The above numbers are derived from our financial records which are kept on a strictly Cash Basis. Some events straddle 2 fiscal years and as a consequence the profit(loss) shown above for an event may not accurately reflect the performance of the event. For example, Banquet LVCA reflects income & expenditure for the 2009 and 2010 events and the large loss shown reflects expenditure this year for the 2009 event but no income, as yet, for the 2010 event.