

Las Vegas Corvettes Association (LVCA) Financial Summary Year to Date - 3/11/09



OVERALL PROFIT & LOSS	1/1/09 to 03/11/09	Budget for Year
Income		
Membership Dues Income	327.00	14,650.00
Event Income (see detail below)	11,589.00	62,100.00
Sponsorship	0.00	0.00
Store Income	486.50	9,000.00
Advertizing Income	39.00	400.00
Interest Income	0.00	450.00
Total Income	12,441.50	86,600.00
Expense		
NCCC & New Member Packages	598.69	6,700.00
Event Expenses (see detail below)	16,900.26	58,150.00
General Administrative Expense	491.94	5,820.00
Newsvetter Printing & Postage	0.00	500.00
Store Supplies	0.00	8,100.00
Sunshine	248.90	1,200.00
Public Relations	0.00	500.00
Charity Donations	-25.00	5,500.00
Taxes	0.00	0.00
Total Expense	18,214.79	86,470.00
Net Income	-5,773.29	130.00

ASSETS as of 03/11/09	
Checking/Savings	
Nevada State Bank Checking	4,386.36
Nevada State Bank Savings	889.23
CD, 90 day	21,021.68
CD, 30 day	7,331.86
	33,629.13
Other Current Assets	
Accounts Receivable	1,755.00
LVCA Store Inventory	2,074.00
LVCA Store Cash on Hand	120.00
CR Inventory (Estimated Value)	300.00
	4,249.00
TOTAL ASSETS	37,878.13

EVENT DETAILS	Income		Expense		Profit(Loss)	
	1/1/09 to 3/11/09	Budget for Year	1/1/09 to 3/11/09	Budget for Year	1/1/09 to 3/11/09	Budget for Year
50-50 Raffle	111.00	1,600.00	26.83	150.00	84.17	1,450.00
Banquet LVCA 36	4,025.00	6,000.00	11,371.96	10,000.00	(7,346.96)	(4,000.00)
Corvette Roulette 2009	870.00	28,000.00	136.06	25,000.00	733.94	3,000.00
LVCA Annual Car Show	-	3,000.00	-	1,500.00	-	1,500.00
General Events						
<i>Super Bowl Party</i>	243.00		-		243.00	-
<i>New Years Eve Party</i>	-		(135.00)		135.00	-
<i>Presidents Run LVCA 36</i>	6,040.00		5,235.99		804.01	-
<i>Misc General Events</i>	-		50.00		(50.00)	-
General Events, Total	6,283.00	21,000.00	5,150.99	20,000.00	1,132.01	1,000.00
Racers Edge	300.00	1,000.00	214.42	1,000.00	85.58	-
Drag Series	-	500.00	-	500.00	-	-
Silver State	-	1,000.00	-	-	-	1,000.00
TOTAL ALL EVENTS	11,589.00	62,100.00	16,900.26	58,150.00	(5,311.26)	3,950.00

***Note:** The above numbers are derived from our financial records which are kept on a strictly Cash Basis. Some events straddle 2 fiscal years and as a consequence the profit(loss) shown above for an event may not accurately reflect the performance of the event. For example, Presidents Run LVCA 36 also had expense in 2008 and the event actually made a profit of \$104.01